

FOR IMMEDIATE RELEASE

maxwell+spark Raises €9M to Accelerate Clean Power for Global Logistics – Backed by Alantra’s Klima Fund

Rotterdam, Netherlands – 4 September 2025 – Lithium-ion green tech company, maxwell+spark, has secured €9 million in growth funding from Alantra’s Energy Transition Fund, Klima, marking the first closing of its Series B round. A second closing with further funding will occur later this year. The investment will fuel the company’s expansion across Europe and the United States.

“We’re propelling our mission to deliver simple, intelligent, cost-cutting energy for industrial logistics,” said Clinton Bemont, CEO of maxwell+spark. “Our technology replaces fossil fuel energy with quiet, reliable lithium-ion systems – driven by comprehensive fleet analysis and real-world results since 2017.”

“With operations across South Africa, the United States, and the European Union, maxwell+spark is demonstrating that clean, intelligent battery solutions deliver performance, cost savings, and resilience at scale. This investment reflects Klima’s commitment to supporting high-impact technologies that solve real operational challenges in hard-to-abate sectors,” added Arfa Karani, Investment Manager at Alantra’s Energy Transition Fund, Klima.



About maxwell+spark

maxwell+spark is a Dutch group of companies with its roots in South Africa where it was founded in 2017. The company is a global leader in battery solutions for industrial logistics. From forklifts to refrigerated trucks and building sites, their modular, safe, and smart battery systems deliver performance without compromise. With operations in the EU, South Africa and the USA, maxwell+spark partners with OEMs, dealers, and fleet operators to drive the transition to cleaner, quieter, and more cost-effective power.

About Kima

Klima, Alantra's €210mn energy transition fund, targets technology-driven companies accelerating the shift to a net-zero energy system. Backed by Alantra and Enagás as sponsors, the fund is also supported by prominent institutional investors, including the European Investment Fund, the Canadian Pension Fund, and Axis ICO.

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